

# WILLIAM'S

## HANDCRAFTED

2024 COST GUIDE

# KITCHEN REMODELS

# REMODELING BASICS

Cost concerns are the biggest reason preventing people from pursuing their dream kitchen. Many people will talk themselves out of a remodel before they even know what it costs. In this guide, you will learn the common features and costs of mid-range and upscale remodels so you can better prepare and budget for your dream kitchen.

## MID-RANGE KITCHENS

A midrange remodel is a remodel for the long term - a decision to mold the kitchen to your lifestyle, and improve the style, function, and value of your kitchen for years to come.

Midrange remodels usually consists of a slight reconfiguration of the layout of your kitchen. Maybe the fridge has always been in an inconvenient part of your kitchen - now is the time to move it! Not to mention, this kind of remodel usually includes brand new cabinetry, fresh finishes and paints, upgraded countertops, inspired fixtures, and upgraded appliances.

### AVERAGE COST

\$76,600

### RESALE VALUE

\$36,000

### COST RECOUPED

47%

## HIGH-END KITCHENS

An upscale remodel is a larger investment for those who are committed to top-of-the line long term value and quality of materials.

This type of remodel may include a full reconfiguration of your kitchen space, as well as upgrading your cabinetry, finishes and paints, counter-tops, fixtures, and appliances with new materials of the highest quality. This may include glass-front cabinetry, specialty lighting, a butler's pantry, bar cabinetry or other customization and unique features to improve your quality of life.

### AVERAGE COST

\$151,900

### RESALE VALUE

\$51,700

### COST RECOUPED

34%

*Cost data is taken from Hanley Wood's 2024 Cost vs. Value Report.*



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KITCHENS

BUILT-INS

LIBRARIES

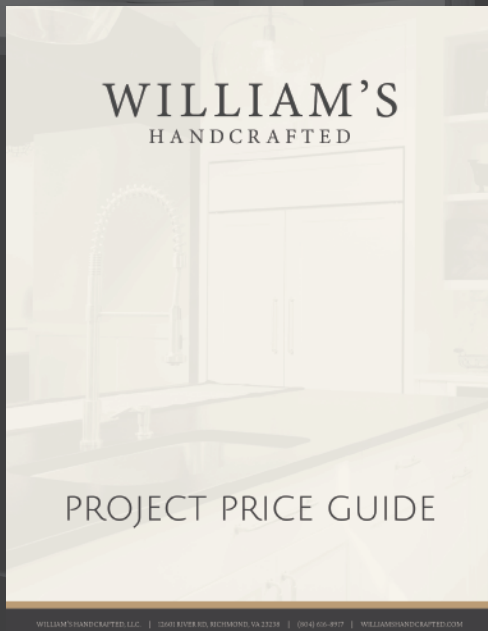
BARS

CLOSETS

VANITIES

OFFICES

FURNITURE



## IN-DEPTH PROJECT PLANNING & PRICING GUIDES

AVAILABLE AT

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